



Stockholm, 2 October 2024

HL Display acquires Kost Klip Manufacturing Ltd.

HL Display has acquired Kost Klip Manufacturing Ltd, a Canadian manufacturer of in-store communication and shelf management solutions for the retail industry. This acquisition will expand HL's footprint to North America, further strengthening its position as a leading supplier for in-store merchandising and communication solutions.

Canadian kostklip is a trusted manufacturer of high-quality in-store communication and merchandising solutions for the North American retail industry, based in Vancouver. Since 1969, kostklip has provided retailers with innovative, customer-driven solutions to reduce operational costs and boost sales. The company has 110 employees and generates annual net sales of 24 MCAD with a customer base mainly in grocery retail and electronic shelf label (ESL) suppliers.

"I am pleased to announce the acquisition of kostklip", says Björn Borgman, CEO of HL Display. "Not only will we be able to support kostklip to expand their merchandising offer with HL's leading portfolio of proven solutions, but we will also build on our similar heritage in extrusion and price communication. HL's extensive experience within ESL attachments in Europe and our production facilities in both Europe and Asia will strengthen kostklip's leading position on attachments in the expanding North American ESL market."

John Philipson, owner of kostklip says: "I am proud of the business we have built over the past 55 years, thanks to our commitment to provide innovative, high-quality products and pride in manufacturing. We have had a great journey, and now is the right time to join forces with HL. I also would like to extend my gratitude to the kostklip team and their dedication over the years."

Dave Weller, CEO of kostklip agrees: "I am delighted for kostklip to join HL. Thanks to our focus on meeting the evolving needs of the market with our innovative solutions, we have been able to accelerate the business in recent years and we will build on this momentum together with HL. We have an exciting future ahead of us."

The acquisition was finalised on 1 October 2024.

Strata Advisory AB is acting as exclusive financial advisor to HL Display.

For more information, please contact:

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About HL

HL is a leader in in-store merchandising and communication solutions, helping customers to create a better shopping in-store experience for shoppers and personnel.

Founded in 1954, HL today is present in more than 70 countries and solutions can be found in 330,000 stores, supporting customers to grow sales, inspire shoppers, drive efficiency, and reduce waste. The three customer segments are retail food, branded good suppliers and non-food retail.

The HL Display Group has its headquarters in Stockholm, Sweden and sales offices in 25 countries covering 31 markets as well as distribution partners covering the remaining markets globally. The seven production facilities are located in Sweden, Poland, Germany, the UK and China and handle a variety of industrial processes, including plastics and metal fabrication, printing and assembly.

The company has 1,300 employees and net sales of 2,400 MSEK. HL is a wholly owned subsidiary of the listed Swedish Business Group Ratos.